

NEWS BLAST



HIGH-END CARS

Protect Your Luxury Vehicle with Proper Insurance

MANY FIRST-TIME luxury vehicle owners make the mistake of buying an insurance policy with the lowest premium but, after an accident, they find out they are not given the level of customer service they expect and the insurer may not pay for the exact repairs they were expecting.

You spent a lot of money on your high-end car. If you skimp on the insurance, it may not be repaired the way you want and its value may decrease after repairs.

The following are options that you can get for your luxury car insurance:

Original parts

You will want parts replaced with original equipment manufacturer (OEM) parts to maintain the car's value. Typical insurance allows the insurer to use "like kind and quality" replacement parts for repairs.

With luxury car insurance you can be assured that it will pay for OEM parts to be used to repair your car if it is damaged.

And if you own a rare car and a replacement part is unavailable, the insurance will often cover reproduction of the part.

Body shop of your choice

Body shops abound, but very few of them can work on a high-end vehicle.

So, if your luxury car is damaged you will want a body shop that you can trust to repair your vehicle properly.

Make sure your policy allows you to choose the body shop you prefer.

No depreciation for parts

If your two-year-old tires are damaged in an accident, a typical policy will subtract depreciation for the miles you logged on those tires when paying the claim.

If you have a luxury car with \$4,000 worth of tires, you want insurance that covers the full amount to replace them.

Total loss event features

You can get a policy that will waive your deductible in case of a total loss.

Also, a typical car insurance policy will pay you for the value of your vehicle, minus depreciation in case of a total loss.

But if you have appropriate insurance, you can often get a policy that would pay you an agreed value of your vehicle without depreciation should it be totaled.

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If you have an agreed value included in your policy, you can be assured that the settlement amount for the car will be the same as the policy stipulates.

Also, in the event of other covered damages such as theft, your deductible is waived and no depreciation applies.

Some policies also require the insurer to pay you within 48 hours of settling a total loss.

This is especially important for a high-end car, since you don't want to wait weeks or months to receive the check to purchase a new vehicle. ❖

CONTACT US >>>

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If you have any questions regarding any of these articles or have a coverage question, please call us at:

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Family Protection

Life Insurance Is There Because Life Happens



September is Life Insurance Awareness Month, the perfect time to take stock of your life insurance needs. Contact Placer Insurance for professional assistance in determining your needs, and securing the best coverage to protect the ones you love.

**WANT TO KNOW MORE?
CALL:
800.642.5037**

NO ONE KNOWS what the future holds. One moment life is unfolding exactly as you have planned, and the next, you're handed a life-changing event.

That's what happened to Melissa Wandall. Nine months pregnant, she decided to put her feet up and relax after work instead of going out to eat.

Mark, her husband of a year, gave her a kiss as he left to dine out with Melissa's brother. Mark never returned.

On the way home, he was killed instantly when another driver ran a red light and broadsided the car he was in. Just two and a half weeks later, Melissa gave birth to their daughter, Madison Grace. In what seems a blink of an eye, Melissa went from a newly-wed and mother-to-be, to a widow and single mother.

Fortunately Mark, a financial advisor, planned properly for his family and had enough life insurance to take care of all of Melissa and Madison's needs – both now and into the future.

Would your family's financial needs be taken care of if the unthinkable were to happen to you?

Life happens. It delivers both ups and downs. And while you can't control the future, you can take steps to safeguard your family and the good things that you've created in your life. Having the proper amount of life insurance helps you do just that.

Make sure that when life happens, your family's hopes and dreams are protected. ❖

**LIFE
INSURANCE
AWARENESS MONTH**
BROUGHT TO YOU BY LIFE HAPPENS



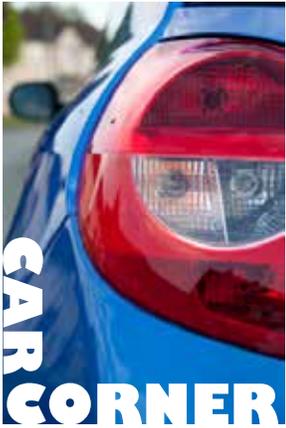
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Not All Automatic Braking Systems Created Equal



AS TECHNOLOGY improves, so does the safety of the cars that we drive thanks in large part to improvements in braking systems.

For years now we have had anti-lock brakes that have greatly reduced accidents due to the way they react during emergencies, pulsating the brakes to keep the car from skidding as the driver applies sudden and hard pressure.

The latest braking technology promises to further reduce the number of crashes, as well as lessen the impact in collisions that do occur.

More and more carmakers are installing automatic braking systems in their vehicles and they will be standard in most cars by 2022. That's because automakers representing 99% of vehicle sales have committed to making automatic emergency braking systems standard on all new vehicles by that year.

While you can take comfort that an automatic braking system can save your life, what you may not know is that not all of these systems are created equal. The American Automobile Association (AAA) recently conducted a study of automatic braking systems and found that one type greatly outperforms the other.

The takeaway

We highly recommend buying a vehicle with an automatic braking system as they can greatly reduce the chance of collision, injury and death.

But you have to go beyond the assurance of the carmaker and read the owner's manual to see the type of system with which the vehicle is equipped.

If you can, opt for a vehicle with a collision avoidance system.

Regardless of the system you choose, the best way to avoid crashes is to be an engaged driver. Keep your eyes on the road at all times when behind the wheel.

Being alert will often help you avert potential accidents. ❖

TWO TYPES OF AUTOMATIC BRAKES

- Collision avoidance systems: This type attempts to avoid a crash altogether, and can even fully stop the car before hitting an object ahead of it.
- Collision mitigation systems: This type is not designed to completely prevent a collision, but rather to slow the car down to reduce damage and harm to the occupants.

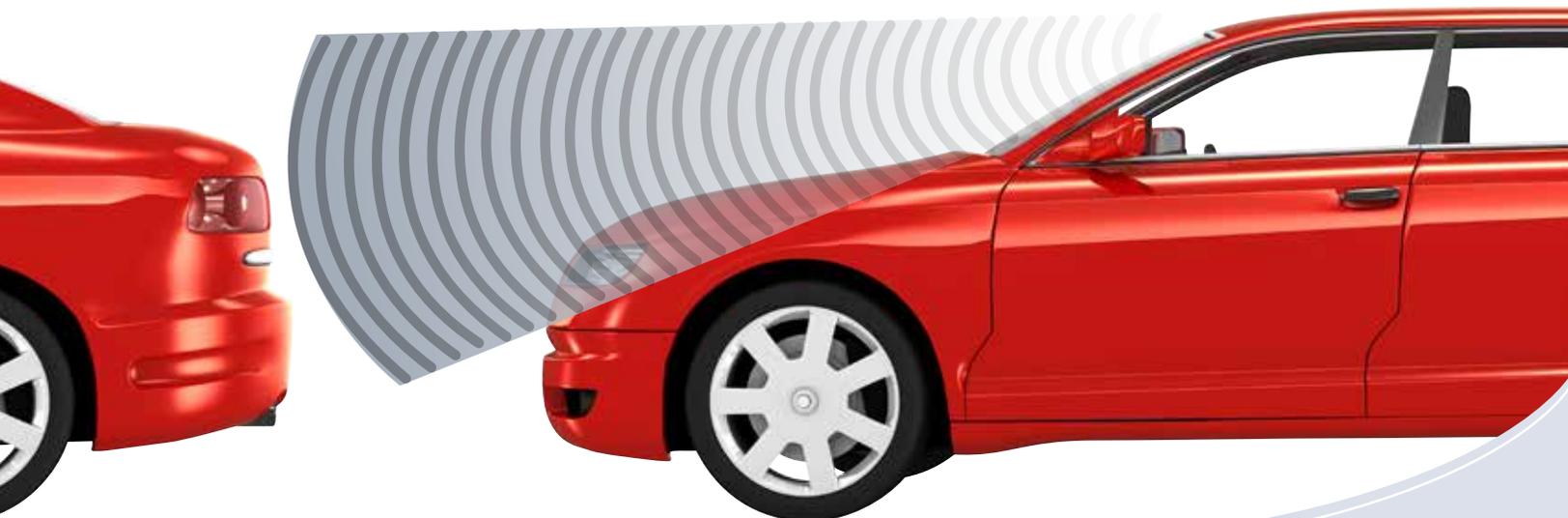
THE 2016 MODEL YEAR TEST SUBJECTS

- A Volvo XC90, which has a collision avoidance system.
- A Subaru Legacy, which has a collision avoidance system.
- A Lincoln MKX, which has a collision avoidance system.
- A Honda Civic, which has a collision mitigation system.
- A VW Passat, which has a collision mitigation system.

AVOIDANCE SYSTEMS PERFORM BETTER

AAA found that:

- Collision avoidance systems reduced a vehicle's speed by twice as much as mitigation systems.
- In tests with a speed differential of 30 miles per hour, avoidance systems managed to prevent a collision 60% of the time.
- In tests with a speed differential of 30mph, mitigation systems prevented a collision 33% of the time.
- Avoidance systems reduced the speed of vehicles before an impending crash by 79%.
- Mitigation systems reduced the speed of the vehicles before an impending crash by 40%.
- When traveling at 45mph and approaching a static vehicle, the avoidance systems reduced speeds by 74% overall and avoided crashes in 40% of scenarios.
- When traveling at 45mph and approaching a static vehicle, the mitigation systems reduced speeds by 9% overall.



Landlord's Insurance

How to Reduce Risks When Renting out Property

IF YOU are renting out a property, you already have a lot on your mind: not least, ensuring the home is occupied by good tenants and that they pay the rent on time.

But you also need to protect that investment with landlord's – or rental property – insurance. If you are renting out a property and have it covered with a simple homeowner's policy, it would make it difficult to collect on a potential claims payout.

Landlord's insurance protects your property from damages and you from losing income should covered damages make your property unlivable. But you can also mitigate your risks with a few simple steps.

Select tenants fairly

You want to select good tenants, but you have to be careful so that you don't land yourself in legal hot water in doing so. You should bone up on the tenant discrimination laws in California to make sure you understand what constitutes discrimination.

At the federal level there are two main laws – the Fair Housing Act of 1968 and the Fair Housing Amendments Act of 1988 – which prohibit discrimination against tenants based on race, religion, national origin, familial status, age, disability or gender.

Lawsuits can be expensive. Fortunately, there is tenant discrimination insurance, which pays defense costs and damages.

Kitchen fires

Cooking accidents will often start with an unattended frying pan catching fire. While your landlord's insurance will pay for damages that result from a cooking fire, there are steps you can take to reduce the chances of a fire starting in the first place.

You can buy a stovetop fire extinguisher, which is mounted above the stove. If a fire erupts and is high enough to reach the hood, the device will release extinguishing powder on the flames.

These devices are relatively cheap and insurance companies will often offer premium discounts for having them installed.

At the very least, you should have a fire extinguisher in the kitchen, preferably within reach of the stove.

Check your wiring

If you have an older property, you need to make sure that the wiring is safe. Builders started using aluminum wiring in homes in the 1960s and 70s in response to spiking costs of copper, which had traditionally been used in buildings up until that point.

Many builders switched to aluminum wiring, but the wires still connected to copper terminals, creating a potential fire hazard. Your insurer will want you to upgrade the wiring, or you could be looking at much higher premiums.

Rewiring the home can be expensive, but most insurers will allow you to install switches and converters that create a safer connection between aluminum wires and copper terminals.

Some insurers will consider covering a building without updated wiring, but that also comes at a price. You'll likely see premiums that are significantly higher than under policies from the same company for buildings with remediated wiring. ❖

RENTAL PROPERTY COVERAGE

By securing landlord's insurance, you will cover:

- Your residential rental property; single-family, duplex, triplex and quad
- Other structures on the property such as sheds, garages, etc.
- Items on the premises you own such as microwaves, washers and dryers being used by your tenants – even tools you keep handy for repairs

Tailor Your Policy

You can often tailor a policy to your needs to also include:

Liability: If a claim is made against you for accidental damage in relation to your investment property, the insurer will defend the claim, and pay for the part for which you are legally responsible.

Fair rental value coverage: If your property is deemed unlivable due to a covered loss, the insurer will reimburse you for the income you'll lose because your tenants will no longer be paying you rent.

Inflation protection: The cost of making repairs is increasing every day. You can often buy an inflation protection rider that will adjust policy limits with inflation.

